



Sigma Chapter



Lemons to Lemonade



Student Success Stories of Summer 2020

Oleksandr Nikipielov at Munich Re

Tuesday, November 17, 2020

Every year, Risk Management and Actuarial Science students from Temple University's Fox School of Business use the summer months to take the tools and skills learned in the classroom and apply them in the industry. 2020 has been a year of many unique challenges, but this past summer has been no exception for our students' grit. We are proud to recognize members who continued their pursuit to interact and engage with the industry by seeking out opportunities from organizations such as the Casualty Actuarial Society (CAS), Insurance Society of Philadelphia (ISOP), the Wholesale & Specialty Insurance Association (WSIA), the Gamma Iota Sigma Grand Chapter, and various firms for non-traditional externships.

Oleksandr Nikipielov, a senior Actuarial Science major, had initially accepted a summer internship position with a global property and casualty insurance carrier. While rescheduling his summer plans, he persevered and continued looking for an opportunity by networking with those he knew within the industry. After hearing back from multiple companies, Oleksandr interviewed with Munich Re and received an offer to virtually work as Actuarial Pricing Intern for the summer.

Munich Re is one of the largest reinsurers in the United States and works to assemble reinsurance products, services and support necessary for insurers. Oleksandr was based in the Philadelphia office, which focuses on primary insurance for specialty lines. This office branched off from Munich Re's main location in Princeton, New Jersey, giving it a sense of autonomy. Therefore, Oleksandr was able to experience a combination of working with aspects of a startup company within a global reinsurer. He shadowed veteran Munich Re employees going through the thought process of creating new products, helping to guide his summer project of pricing new products to be introduced to the market. Oleksandr mentioned several key takeaways that he gathered from his experience, as well, emphasizing the importance of staying flexible and to look at rejections as an opportunity to grow, not as a failure. He also stated how helpful individuals within the industry are in times of need and that it never hurts to reach out to one's network for guidance. To hear Oleksandr speak more about his experience, click [here!](#)



Oleksandr Nikipielov
Actuarial Science, May 2021

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Office: 215.204.9368 | sigmachapter.org