

# RISKY BUSINESS

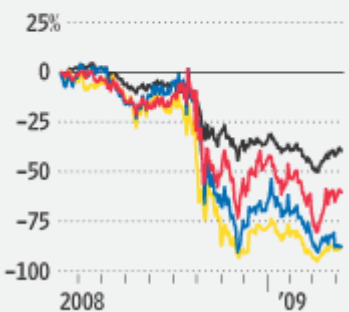
TEMPLE UNIVERSITY, FOX SCHOOL OF BUSINESS, DEPARTMENT OF RISK, INSURANCE AND HEALTHCARE MANAGEMENT

## LIFE INSURERS LATEST TO RECEIVE AID: U.S. TO OFFER TARP MONEY TO TROUBLED FIRMS

### Grim Times

Some insurers' shares have been pummeled in recent months.

— MetLife  
— Lincoln National  
— Hartford Financial Services Group  
— S&P 500



Source: WSJ Market Data Group

Life insurance companies in the United States may be next in line to receive bailout money from the Federal Government. The Treasury Department is expected to announce an expansion of the Troubled Asset Relief Program (TARP) within the next several days. Several large life insurance companies have seen stock prices tumble by up to 40% over the past several months.

The life insurance is an important part of the overall U.S. financial system. Millions of Americans have money tied up in life insurance contracts. If too many of these policy holders lose faith in the insurance companies and began to cash out their policies, the insurance companies—who invest significant amounts in securities—would be forced to close out positions in many of these markets. Such a liquidation could cause a downturn in these markets.

The life insurance industry represents a third major industry that the Treasury has chosen as bailout recipients. Only insurers that own federally chartered banks will qualify for the TARP money. The amount of money that the insurers would have access to is still unclear, but the Treasury has said that it has roughly \$130 billion of TARP money remaining.

*Information for this article—including the graph—was taken from a Wall Street Journal article "US to Offer Aid to Life Insurers," published on April 8, 2009.*

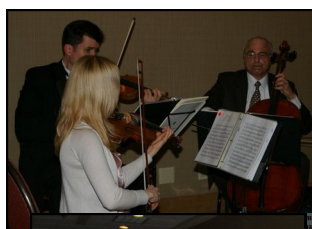
### 25th Sigma Chapter Annual Dinner

Saturday, April 25th, 2009

Crowne Plaza - 1800 Market Street

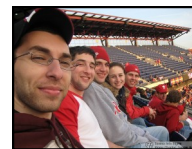
6:00 PM-12:00 Midnight

Come join us for our biggest social event as we host our Annual Dinner at the Crowne Plaza in Center City Philadelphia. This is our premier event where we initiate new members, as well as say farewell to our graduating seniors. Awards are given out to each Committee Member of the Year, as well as Member of the Year! Not only can you mingle with other members, there will also be a live DJ and dancing for two hours after the ceremonies. Remember, the Annual Dinner is FREE for dues paying members.



### GAMMA NIGHT AT THE PHILLIES

Come join your fellow Gamma members on Monday, April 27th, 2009 for a night at Citizens Bank Park! Enjoy Dollar Dog night as the Phils host the Washington Nationals. Contact Melissa Pane at [Melissa.pane@temple.edu](mailto:Melissa.pane@temple.edu) for ticket information!



**UPCOMING SPEAKER:**  
**MATT KLETZLI (CLASS OF 1993)**  
**VICE PRESIDENT**  
**AIG**  
**WEDNESDAY, APRIL 22ND, 2009**  
**11:40 AM - 12:30 PM**  
**ALTER HALL AUDITORIUM (A031)**  
**LAST MEETING OF THE SEMESTER!!**

**H. WAYNE SNIDER DISTINGUISHED GUEST LECTURER TERRENCE TRACY**  
**MONDAY, APRIL 13TH, 2009**

## UPCOMING GAMMA EVENTS

**Delaware Valley RIMS Meeting**  
 Tuesday, April 14th, 2009  
 Radnor Hotel—591 East Lancaster Ave  
 8:30 AM - 11:30 AM

The presentation is designed to give the risk management professional an overview of significant issues they face in the dynamic market and claims environment for E&O, D&O and fiduciary liability insurance. The meeting will be held at the Radnor Hotel.

Any questions regarding this event, contact Sidney Thomas at [cidneyt05@temple.edu](mailto:cidneyt05@temple.edu)

**Underwriter / Actuary Teamwork Workshop**  
 Friday, April 17th, 2009  
 Speakman 112  
 11:40 AM-12:30 PM

Underwriters and actuaries are both valuable assets to the companies they work for. Throughout their day to day responsibilities, they may have to work together to solve complex problems. At this workshop, underwriter Noelle Salamone and actuary Jim Boland of ACE will discuss their office relationship and how they interact on a day to day basis. Both Act Sci and Risk majors are encouraged to attend this workshop.

Any questions regarding this event, contact Jim O'Hearn at [ohearn@temple.edu](mailto:ohearn@temple.edu)

**BA 2101 Workshop**  
 Saturday, April 18th, 2009  
 Tuttleman 303 AB  
 9:00 AM - 12:00 PM

For students registered in BA 2101 through Gamma, this workshop is **required** to get credit for the course! This half-day workshop will help students prepare for their internships by reviewing some do's and don'ts of professional behavior. Students must stay for the entire workshop to get credit.

Any questions regarding this event, contact Eleni Lyrstis at [elyristis@temple.edu](mailto:elyristis@temple.edu)

**Fairmount Park—Spring in the Park**  
 Saturday, April 18th, 2009  
 8:30 AM—12:00 PM

Members in RMI, this is the LAST RMI event of the semester! If you are enrolled in RMI 3682 and have not yet attended a community service event, this is your last chance! Students enrolled in RMI 3682 MUST attend at least one community service event in order to receive credit for the course!

Any questions regarding this event, contact Prathamesh Nalawade at [praty@temple.edu](mailto:praty@temple.edu)

### Gamma @ Spring Fling

Come enjoy Spring Fling with Gamma! Ok, well not all of Spring Fling (we know you're busy...studying), but at least stop by! The Gamma table will have food for sale (burgers, hot dogs, etc) as well as some Gamma paraphernalia (think vintage Gamma Games...). As always, it promises to be a good time.



### Risky Sudoku v4.0

		3			8	4		
6			7	5				3
	5							
		5				9	2	6
1	4	8				7		
							8	
	3			6	4			7
		9	5			2		

### TIME QUOTES OF THE WEEK

“They should see it like a weekend of camping.”

**Silvio Berlusconi**, Italy's Prime Minister, trying to mollify the thousands of Italians who have been rendered homeless by the earthquake that rocked the Abruzzo region on April 6.

“It's like a Ferrari without a paint job.”

**Hugh Jackman**, star of *X-Men Origins: Wolverine*, on a leaked copy of the film's unfinished print.

“Let me say this as clearly as I can: The United States is not, and never will be, at war with Islam.”

**Barack Obama**, U.S. president, in his April 6 speech to Turkey's parliament.

**RSVP FOR THE ANNUAL DINNER ASAP!!  
 BRING YOUR COMPLETED RSVP FORM TO THE GAMMA OFFICE**