

RISKY BUSINESS

TEMPLE UNIVERSITY, FOX SCHOOL OF BUSINESS, DEPARTMENT OF RISK, INSURANCE AND HEALTHCARE MANAGEMENT

THE BIG FREEZE



And you thought the credit freeze was slowing down the economy. Snowstorms ripped through parts of the United Kingdom last Monday and Tuesday, causing an estimated £1 billion (\$1.44 billion) in losses.

Estimates from the Federation of Small Businesses cited that one in five employees would not be able to reach work on Monday, February 2nd, at a cost of almost £1.2 billion (\$1.73 billion).

The bad weather hit much of the country, causing airport closings and disruptions to public transportation both in the Capital and across the rest of the country. The full extent of the damage may not be known for some time, but more snowfall was expected over the course of the week, which amounted to up to five or six additional inches in some locations.

Adapted from Stuart Collins' article on BusinessInsurance.com, published on Feb. 3rd, 2009.

WAR AGAINST WALL STREET WAGES

President Obama cracked down on executive pay for certain Wall Street executives last Wednesday, imposing a cap of \$500,000 on executives of companies receiving taxpayer funds. "We've got to make certain that taxpayer funds are not subsidizing excessive compensation packages," said Obama, who has been critical of Wall Street officials who took large bonuses last year in the face of a mounting collapse.



Critics dismissed the move as "pure political grandstanding," claiming that it might cause an exodus from the top positions of firms involved in the bailout. "If you have someone who was making well over \$1 million, and now they are capped at \$500,000, it is very conceivable that they are going to look to go to a company that is not subject to those limitations." Some governmental officials, though, say that firms seeking bailout money should expect such limitations.

The Wednesday announcement may potentially divert attention from commotion on the Hill about the late payment of taxes that caused Senator Daschle to withdraw his name from an appointment to the Head of the Department of Health and Human Services.

Adapted from Reuters article on BusinessInsurance.com, published on Feb. 4th, 2009.

H. WAYNE SNIDER DISTINGUISHED GUEST LECTURER SERIES

MRS. JOELLE HAYES
SECOND VICE PRESIDENT, DIVERSITY
TRAVELERS
WEDNESDAY, FEBRUARY 11TH, 2009

Joelle Hayes joined Travelers in April 2007 and is currently Second Vice President, Diversity. Joelle is responsible for supporting the execution of Travelers' diversity strategy, which includes managing strategic relationships - both internal and external - to drive and enhance the organization's culture and achieve its business objectives.

Prior to joining Travelers, Joelle was the Manager, Corporate Recruiting and Diversity Partnerships at United Technologies Corporation, and previously held positions of increasing responsibility in the nonprofit sector, and in higher education.

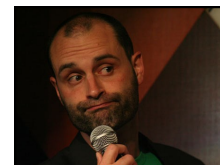
Joelle is a lifetime member of both Delta Sigma Theta Sorority Incorporated and the National Black MBA Association. She is a member of the executive committee of the board of directors of Leadership Greater Hartford and a diversity trainer with the Anti Defamation League's A World of Difference Institute.

Joelle holds a bachelors degree from Brown University and a masters of education degree from Harvard University's Graduate School of Education. In addition, she has completed the coursework toward a Masters of Science degree in Communication Management from Syracuse University.



Transaction subject to regulatory approval.

Gamma Comedy Social
Helium Comedy Club - 2031 Sansom St.
Wednesday, February 11th, 2009
7:30 PM - 10:00 PM



Come out to one of Sigma Chapter's signature events, the comedy club. Ted Alexandro has been featured on Comedy Central, and is "funny," according to comedy critic/Gamma enthusiast Jim O'Hearn. This event is open to your friends and family outside of Sigma Chapter.

UPCOMING SPEAKER:

TAMMY BROWN
PRACTICE LEADER, BENEFITS
CONNER STRONG
WEDNESDAY, FEBRUARY 18TH, 2009

11:40 AM - 12:30 PM
ALTER HALL AUDITORIUM (A031)

**GAMMA GAMES IS LESS THAN TWO WEEKS AWAY!! ARE YOU READY?
SEE REVERSE FOR DETAILS.**

UPCOMING GAMMA EVENTS

Etiquette Workshop

Thursday, February 12th, 2009
 Speakman 115
 4:45 PM - 6:15 PM

This workshop is designed to help expose members to some of the etiquette issues that will certainly arise throughout one's career. Taught by CSPD's Janice Campbell, this workshop will cover topics like proper attire, table manners, and travel etiquette. If you have not completed an etiquette workshop in the past, you must complete one to be in the resume book.

Any questions regarding this event, contact Eleni Lyrstis at elyrstis@temple.edu

Actuarial Science Workshop Exam Passer Forum

Friday, February 13th, 2009
 SAC 223
 11:40 AM - 12:30 PM

Planning on taking an actuarial exam in the upcoming months? If so, come out to our Exam Passer Forum where members who have passed exams will talk about their strategies and give some tips to help you with the exams. Pizza and drinks will be served.

Any questions regarding this event, contact Jim O'Hearn at ohearn@temple.edu

Risk Management Workshop Intern Presentations

Friday, February 13th, 2009
 Speakman 112
 11:30 AM - 12:30 PM

Looking for an internship in the upcoming summer? An internship presentation provides opportunity for you to hear from fellow RMI students about their experiences with their internships. There will be three presentations where students will talk about what they enjoyed and didn't enjoy about their 2008 internships. Pizza and drinks will be served.

Any questions regarding this event, contact Jim O'Hearn at ohearn@temple.edu

RIMS/CPCU Joint Meeting

Tuesday, February 10th, 2009
 The Pyramid Club - 1735 Market Street
 8:00 AM-10:00 AM

Workers' Compensation and a hot breakfast: does life get any better? The topic of this meeting will be Workers' Compensation Cost Containment Through Health Strategies. This is a great networking event and we encourage all interested members to come check it out!

Any questions regarding this event, contact Sidney Thomas at sidneyt05@temple.edu

Newsweek Quotes of the Week

"I think I could be senator, too. I'm just not interested."

Talk-show host Oprah Winfrey, on ousted Illinois governor Rod Blagojevich floating her as a candidate for Obama's vacant Senate seat.

"He's from Hawaii, OK? He likes it warm. You could grow orchids in there."

David Axelrod, senior adviser to President Obama, on the new leader's predilection for keeping the heat turned up in the Oval Office.

"You can't bank on hope."

Daniel Collins, spokesman for Corning Inc., producer of fiber-optic cable, on why the company is laying off 3,500 people despite provisions in the stimulus plan that would help the company.

FIFTEENTH SEMI-ANNUAL GAMMA GAMES

THINK YOU'VE GOT WHAT IT TAKES TO
BE A GAMMA GAMES CHAMPION?



PROVE IT.

WEDNESDAY, FEBRUARY 18TH, 2009 - PEARSON ROOM 145
 5:30 PM - 8:00 PM