# RISKY BUSINESS

TEMPLE UNIVERSITY, FOX SCHOOL OF BUSINESS, DEPARTMENT OF RISK MANAGEMENT, INSURANCE AND HEALTHCARE MANAGEMENT



### PHILLY ON PHIRE!



Yep, it's not a dream Phillies fans: We are the World Champions!

In a bizarre, back-and-forth finale, the Phillies fought off a 46-hour rain delay, lingering cold and an upstart Tampa Bay Rays squad to take the World Series in five games.

Our fans were fueled by one of the wildest crowds in Philadelphia sports history that visibly intimidated a young Tampa Bay team.

For Philly, it was more than a World Series win. It was a bit of redemption for all the losses, the jokes, the slights and the oh so close games. Finally, something to celebrate.

And that is certainly what Philly fans did. Moments after that final pitch, people rushed to the streets with equipped with loud bellows, booze and blunt objects. Almost like a scene from a horror movie, fans





ran to center city screaming uncontrollably and filled with Philly Passion.

Tens of thousands of fans clogged the streets of this title-starved city, celebrating the championship by climbing light poles and knocking down traffic signals, spraying beer and shooting off massive fireworks above the crowd.

Fans on foot and in cars streamed through downtown on their way to Broad Street, honking horns and cheering through sunroofs and the back of pickups.

Cars were overturned, windows were smashed, street signs were removed and shrubbery was left in shambles.

"What truly amazes me is that these fans even ripped up the bushes!?" Said an stunned officer watching the mayhem.

Early Thursday morning, police

began trying to disperse some of the crowds gathered on the streets, in one case using their bicycles as shields to move fans away from one intersection in South Philadelphia. Riot police were also called to get fans in order at Broad and Walnut, the official epicenter the Center City Riot.

"This is the biggest party I've ever seen in my life!" said David Wahl, of Burlington, N.J., screaming into his cell phone as he described the scene to his father back home in New Jersey.

City resident Mike Orlando, 46, drank from a bottle of champagne as he joined the celebration. "There has been an awful lot of heartache with all the teams here," Orlando said.

"The city needed this, big-time."

Adapted from various articles from www.myfoxphilly.com



### H. WAYNE SNIDER DISTINGUISHED GUEST LECTURER SERIES

#### MICHAEL LUBBEN: 2008 SPENCER EDUCATIONAL FOUNDATION RISK MANAGER IN RESIDENCE

#### MICHAEL LUBBEN

GLOBAL DIRECTOR, RISK MANAGEMENT RYDER SYSTEM, INC

Wednesday, November 5th, 2008 11:30 am - 12:40 pm: Walk Auditorium



Michael Lubben is the Global Director of Risk Management for Ryder System, Inc. Michael comes to us with over 20 years of experience in the risk management field. At Ryder, Michael is responsible for global risk management for the entire corporation. These responsibilities include insurance extension to customers generating \$85M in revenue, self-administration of auto liability and workers compensation claims, and managing a staff of 71.

Prior to his time at Ryder, Michael spent several years in the risk management industry at other large corporations. He spent time at Kone Corporation, a global elevator and escalator company, as Vice President of Global Risk Management. Following his stay at Kone, he spent time at United Technologies Corporation, a Fortune 50 global conglomerate. Michael's education includes a BBA from the University of Iowa and an MBA from St. Ambrose University.

Michael also holds the Chartered Property Casualty Underwriter (CPCU) designation. He is also a Certified Risk Manager (CRM) and an Associates in Claims (AIC).

### Friday Enrichment Workshops

#### Risk Management and Insurance Majors

#### CPCU and ARM workshop

Friday, November 7th, 2008 11:40 AM - 12:30 PM Howard Gittis Center (SAC) North 217AB

Interested in earning a professional designation while still in university? The **AICPCU** organization will detail which exams coincide with the courses you take while at Temple University, and discuss which designations match your career aspirations and how you can start your professional designation exams. **James Sherlock** from the AICPCU organization will be presenting.

Any questions regarding this event, contact Tiffany Calhoun: Tiffany.Calhoun@temple.edu

#### RMI 3582 Event 3

Saturday November 8th, 2008 12:30 AM - 3:30 PM 302 West Berks Street, Philadelphia PA 19122

Philabundance works to end hunger and malnutrition in the Delaware Valley by acquiring food and distributing it through organizations serving people in need. Volunteers help with product recovery, work in the warehouse, provide administrative support, and assist with maintenance projects and special events. Philabundance depends on volunteers to help us distribute millions of pounds of food throughout the Delaware Valley each year.

Any questions regarding this event, Contact Monika Shah: Monikashah@temple.edu

#### **Graduating Seniors**

#### Wine Etiquette Workshop

Friday, November 7th, 2008 11:40 AM - 12:30 PM Howard Gittis Center (SAC) North 223

A key aspect of any career, entertaining opportunities will occur where you are either at an **interview**, **client dinner** or even **socializing with friends**. Interested in learning the 101 of Wine, so you don't look like a fool in front of that **VIP?** Join in to learn how to properly pair wine with entrees, how to properly receive and taste a bottle as well as other tips and tricks to make you seem like a bonafide **sommelier** 

Any questions regarding this event, contact Tiffany Calhoun: Tiffany.Calhoun@temple.edu

#### **Delaware Valley RIMS Meeting**

Tuesday November 11th, 2008 8:00 AM - 10:00 PM Union League, Philadelphia

Join the **Delaware Valley RIMS** Chapter and insurance professionals to listen to John Q. Doyle, president and CEO of AIG Commercial Insurance. **Breakfast** will be served at **8:00am**, with the **meeting** to follow at **8:30am**. This is an excellent opportunity for you to meet and network with industry professionals, as well as learn about current trends and events within the industry.

Any questions regarding this event, Contact Edward Boyanoski: EdB@temple.edu

#### **Actuarial Science Majors**

# "How to Prepare for the Actuarial Science Intern Reception"

Friday, November 7th, 2008 11:40 AM - 12:30 PM Howard Gittis Center (SAC) North 217C

For Actuarial Science students participating in the Fall 2008 Actuarial Science Intern Reception, this workshop not only goes over how to prepare for the event, but also is the last chance to review your resume for any last minute changes. Also, remember that the Road to the Resume Book requires

Any questions regarding this event, contact Tiffany Calhoun: Tiffany.Calhoun@temple.edu

this event, so it is Mandatory.



### Intern Testimonial: Joe Ross - Mercer, Philadelphia PA

Joe Ross is a senior graduating in December of 2008, and majoring in Risk Management and Insurance with a minor in Healthcare Management. In the Summer of 2008, Joe completed an internship with Mercer.



Risky Business recently sat down with **Joe Ross** to talk about his experience with **Mercer:** 

### RB: What sort of work were you assigned to do while at Mercer?

**JR:** I was not necessarily assigned specific work, but I worked on various projects throughout the summer. I did some data entry for Form 5500s, I updated plan designs, built cost summaries, and did some claims and renewal projections

## RB: Did you have a mentor to work with?

**JR:** I had a supervisor, who I reported to and who gave me feedback throughout the summer on my performance. I also had a peer guide who was someone that was rather new to the company and would help me with any types of problems I had big or small.

# RB: Did your RMI classes end up helping you during your internship?

**JR:** My RMI classes helped tremendously with my internship, by being familiar with

certain terms within the employee benefits field. It really helps when you can carry on conversations with consultants and not be confused about what they are talking about.

### RB: What was the best aspect of your summer as an intern?

**JR:** There were many things I liked. Everyone in the office was great, very helpful, and easy to work with. I also played softball with Mercer, which was always a good time, not to mention the company picnic at Six Flags.

## RB: What do you think about the overall internship experience?

**JR:** It was phenomenal gaining more experience and working with everyone in the office. I honestly have nothing to complain about and would suggest interning at Mercer to any student interested in employee benefit consulting.