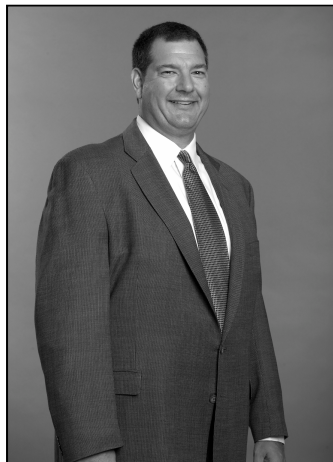


# RISKY BUSINESS

TEMPLE UNIVERSITY, FOX SCHOOL OF BUSINESS, DEPARTMENT OF RISK, INSURANCE AND HEALTHCARE MANAGEMENT

## H. WAYNE SNIDER DISGTINGUISHED GUEST LECTURER SERIES



**WEDNESDAY, MARCH 31ST 2010**  
**ALTER HALL AUDITORIUM**  
**12:00 PM - 12:50 PM**

**DAVID VIDOVIKH**  
**VICE PRESIDENT**  
**HUMAN RESOURCES AND**  
**LABOR RELATIONS**  
**TASTY BAKING COMPANY**  
**PHILADELPHIA, PA**

David Vidovich is Vice President of Human Resources and Labor Relations for Tasty Baking Company, a manufacturer of sweet baked goods in Philadelphia marketed under the Tastykake brand.

David has approximately 24 years experience in human resources and labor relations. He began his career with a privately held manufacturer of automotives in Northeast Ohio. Throughout his career he has worked with HJ Heinz, Vlasic Foods International, and Philadelphia Newspapers prior to joining Tastykake. David has worked in the manufacturing and corporate environments and has served as a Trustee on various Taft-Hartley health and welfare plans.

David holds an MBA from Kutztown University, a BBA in Human Resources from Kent State University and a Certificate in Labor Relations from Cleveland State University.

## DATE AUCTION

**BENEFITS THE MACK-WALKER FOUNDATION**

**WEDNESDAY, MARCH 31ST 2010**  
**THE DRAFT HORSE**  
**7:00 PM - 9:00 PM**

Is there a Gamma guy or girl you have always wanted to talk to but haven't had the guts to make the move in your risk or actuarial science classes? Now is your chance! Come on out to the Date Auction at the Draft Horse on Wednesday and bid on your fellow Gamma members! This event is all in good fun and all proceeds go to the Mack-Walker Foundation, our charity of choice for the academic year. Come on out!



## THE FOURTH ANNUAL BEEF N' BEVERAGE - THANK YOU!



Thank you to all of those who came out to the Beef N' Beverage on March 20th, 2010 in support of our charity of choice, the Mack-Walker Foundation. We are steadily reaching our goal of \$5000 for thanks to all of the support from students, alumni, faculty, and friends! Thanks!

## FRIDAY WORKSHOP

### RISK MANAGEMENT & ACTUARIAL SCIENCE

#### Underwriter and Actuary Teamwork Workshop

Friday, April 2nd, 2010

SAC 200A

12:00 PM - 12:50 PM

The "Underwriter/Actuary Teamwork" workshop features Underwriter, Noelle Codispoli and Actuary, Jim Bolland, both from ACE, who interact with each other on a regular basis. Their presentation includes details of their daily interactions, understanding their differing viewpoints on accounts, and how they work together to develop the appropriate structure and price of a policy.

## COMEDY NIGHT

### WITH HAL SPARKS!

Thursday  
April 8th, 2010  
8 PM - 10 PM  
2031 Sansom Street

Tickets are \$15 for this hilarious event and must be purchased in advance. More information to come but mark your calendars now!



## INSURANCE AGENTS & U.S. COMMERCE UNHAPPY WITH REFORM

Independent insurance agents are among those expressing their disappointment with the health care reform bill passed by the U.S. House of Representatives. The House approved the Senate-passed bill and also approved a separate bill that makes changes agreed to by President Barack Obama and Democrats in both the House and Senate.

The agents say they feel the bill does not do enough to control healthcare costs and they oppose the new taxes contained in the bill.

Meanwhile, the U.S. Chamber of Commerce is vowing to launch its largest outreach program ever to hold lawmakers who voted for the bill accountable.

"The Big 'I' is greatly disappointed that after months of negotiations, hearings, debates and votes in multiple Senate and House committees we seem to be back on square one: a bill that does little to stem the skyrocketing cost of health care and will be financed on the backs of small business during one of the most delicate financial periods in American history," said Robert Rusbuldt, president and CEO of the Independent Insurance Agents & Brokers of America (IIABA or the Big "I").

"Health care reform must first and foremost address the rising costs of health insurance and this bill does nothing in this regard," said Charles Symington, Big "I" senior vice president of government affairs.

The Big "I" said that according to the Congressional Budget Office (CBO), small businesses will see little to no decrease in their monthly premiums and individuals will see an

increase of 10 to 13 percent.

Starting in 2018, under the bill there would be a tax on health plans costing \$10,200 or more for individuals and \$27,500 or more for families. The bill also increases the Medicare payroll tax and applies it to investment income as well as wages for individuals making more than \$200,000, or married couples above \$250,000. The tax on investment income would be 3.8 percent.

Under the bill, employers are not required to offer health insurance coverage but companies with 50 or more employees would be charged a \$2,000 per-employee fee if the government subsidizes their employees' coverage.

"A tax increase, especially during today's tough economic climate, will put many small businesses in the untenable position of deciding between job cuts, employee pay cuts, or shutting their doors," said Symington.

The Big "I" also said it was disappointed there is no medical malpractice reform in the bill. The Obama Administration is funding pilot projects on alternatives to litigation instead.

Janet Trautwein, CEO of the National Association of Health Underwriters (NAHU), which also represents health insurance brokers, said the high cost of healthcare is the primary problem and agrees that the legislation does little to rein them in.

"Health care costs are rising at an unsustainable rate, and if we don't get these costs under control, we will no longer be able to pay for the top-notch medical care that most Americans enjoy today," she said when the president unveiled the plan.

The NAHU leader has also criticized the cuts in Medicare, the individual mandate and the taxes and fees.

"We don't need to jeopardize the Medicare program by making cuts in the wrong areas. We don't need to jeopardize job growth and economic prosperity by burdening our employers with a new mandate to provide the government's idea of appropriate health care coverage to those the government decides it should be provided to and at a cost determined by the government. We don't need new market reforms that come at a cost so high that no one can afford to buy the reformed coverage. And we most certainly do not need tens of billions of dollars in new taxes and insurer fees that will result in increased premium costs for all privately insured Americans," she said.

The U.S. Chamber of Commerce blasted the bill and vowed to work to unseat lawmakers who voted for it.

"The House made a wrong and unfortunate decision that ignores the will of the American people. Americans will not be fooled. This \$900 billion, 2800 page bill is not health care reform. It fails to fix what is broken and risks breaking what already works," said Chamber President and CEO Thomas J. Donohue.

Features of the reforms have also upset some state lawmakers. More than 36 states have weighed resolutions or bills that oppose various aspects of the reform plan, according to the National Conference of State Legislatures.

\*The Insurance Journal

			5	8					
					3	2	8	5	
5		7				1			
	3	8			2		7	1	
2	4		6			8	3		
		2				7		6	
9	5	3	2						
				1	9				