# Department of Risk, Insurance and Healthcare Management Gamma Iota Sigma Risk Actuarial Development (RAD) Program Spring 2021

<u>Purpose:</u> To reward RMI and Actuarial Science students who are taking the initiative to further develop their professional and personal skills by participating in career development, academic and community involvement, exam progress, and networking events.

Why you should join: The Department of Risk, Insurance, and Healthcare Management is dedicated to developing top talent and helping you transform from a student to an industry professional. In order to greater incentivize you to take advantage of all of the opportunities you are given, we want to reward you for your achievements and attendance at various events. Therefore, we are offering points for Risk Management and Actuarial Science majors through the RAD Program in Suitable. These points will also count towards the Fox Leadership Development Program (FLDP) for students required to participate in the FLDP. The Risk Management and Actuarial Science specific events and tasks will be posted in the RAD Program.

<u>Suitable</u>: You can obtain points in RAD in Suitable by attending events and completing certain activities. The RAD Program is separate from the FLDP in Suitable. Only Risk Management and Insurance Majors and Actuarial Science Majors will have access to RAD.

Freshman, Sophomores, and Juniors are required to obtain a certain amount of points in the FLDP in Suitable. The points you obtain in the RAD Program will also count towards your FLDP points in order to help Freshman, Sophomores, and Juniors meet the FLDP requirement. These points will be periodically updated each month.

<u>RAD Score:</u> In Suitable, under RAD there will be a list of events and tasks you can complete in order to obtain points. Some events will require you to scan a QR code at the event, which will automatically give you points. There are other tasks listed in Suitable which will require you to submit documentation and will require approval before points are officially given. The points you accumulate in the RAD will be monitored by the Membership Team.

The number of points you accumulated will also be used as a factor for future scholarships and recommendations and for those students applying to be an officer in Gamma Iota Sigma.

<u>Rewards:</u> In order to attain access to either The Glendenning Honorary Society (AS) or The Snider Honorary Society (RMI) you have to get a certain number of points based on your class standing AND have to attend and scan the QR code at least 4

Wednesday Meetings and/or Bonnie Averbach meetings (not including the First Organizational Meeting). This is an award accessible **to any dues paid member** who meets these requirements. This honor can then be placed on your resume under honors and activities. The point threshold will be different based on class and major.

In addition, there will be 18 total scholarship winners (top 2 winners per category) at the end of the program. To attain access to the honorary societies, Actuarial Science and Risk Management and Insurance Majors must reach the following point thresholds:

# **Glendenning Honorary Society**

AS (0-29 credits): 550 points

AS (30-59): 650 points AS (60-89): 700 points AS (90+): 750 points

AS Master Students: 700 points

## **Snider Honorary Society**

RMI (0-29 credits): 550 points

RMI (30-59): 650 points RMI (60-89): 700 points RMI (90+): 750 points

<u>How to participate:</u> All Risk Management and Insurance Majors and Actuarial Science Majors can accumulate points in RAD in Suitable. However, you have to be a <u>dues paid member</u> for the 2020-2021 academic year in order to **attain access to the honorary societies and win a scholarship**.

Reporting: The Program Period is for the Spring 2021 semester, reporting from January 2021 to May 5, 2021. You will gain points for attending weekly meetings, going to networking opportunities, and for almost anything you would normally do as a dues paid member of the Sigma Chapter of Gamma Iota Sigma. It is important to remember to scan the QR codes at every event to make sure you get credit for your attendance.

### Your role:

1. Joining the Program: Most students have been automatically added to the RAD Program Spring 2021 in Suitable. However, it is your responsibility to make sure you are part of the RAD Program Spring 2021 in Suitable. Please go to the website and check to make sure you are part of the program and that your information (name, major, class standing, etc.) is up-to-date and accurate. If you are not in the program, please email the Membership Team and they will add you to it. You cannot receive points for any meetings that occurred before you joined the program. Therefore, make sure you are part of the RAD Program in Suitable as soon as possible in order to start accumulating points.

- 2. <u>Submitting Points:</u> When you log on to the RAD Program in Suitable, there will be a list of activities through which you can obtain points. There are two types of activities:
  - a. **Events**: any meeting or event that has a **QR code**. For any event that has a QR code, you will automatically receive points by attending the event and scanning the QR code.
    - i. Ex: Wednesday Meetings, Workshops, Committee Meetings, Gamma Games, etc.
    - ii. You still have to sign in on the sign-in sheets as well in order to get points
  - b. **Tasks**: other type of activities require you to log onto the RAD Program in Suitable and <u>report points manually</u>. When you log on to RAD in Suitable, you will see a list of activities, and each activity will have a description letting you know what you need to do.
    - i. Ex: maintain a LinkedIn account, passing exams, reporting a job offer, etc.

# GIS Membership Team role:

1. **Task Approval:** Once you submit points for tasks, it will require approval before you actually receive the points. The Membership Team will periodically go through and give credit for those activities.

RAD	Point	System
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CAREER DEVELOPMENT		
Attend a Committee Meeting	40	Yes
Attend a Wednesday Meeting	20	Yes
Attend a Workshop	40	Yes
Attend One Monday, Wednesday, or Friday Luncheon	40	Yes
Attend a Bonnie Averbach Distinguished Guest Lecturer		Yes
Meeting		
Attend an Industry to Campus Event	100	Yes
Attend an Industry event e.g. RIMS, CPCU, Philly I-Day, etc.	250	Yes
(capped at two events)		
Report a relevant internship/job offer	40	No
Complete an internship outside of the US	150	No
Complete an RMI immersion trip outside of the US	150	No
Complete an internship in the US	150	No
Maintain your LinkedIn Profile	20	No
Create CAS Student Central Account	40	No
Register for an SOA Account and subscribe to Candidate	40	No
Connect newsletter		
Provide an intern testimonial	150	No
Provide a video interview for an intern testimonial	100	No
Volunteer at the RMI/AS case competition	100	No
Participate in an external case competition (e.g. RIMS, Data	150	No
Analytics, Target)		
Receive first place at an external case competition	150	No
Receive second place at an external case competition	100	No
Receive third place at an external case competition	60	No
Participate in an external insurance related essay contest	150	No
Receive first place in an external essay contest	150	No
Receive second place in an external essay contest	100	No
Receive third place in an external essay contest	60	No
ACADEMICS		
Overall GPA: 3.2 – 3.5	20	No
Overall GPA: 3.51 - 3.75	50	No
Overall GPA: 3.76 - 4.0	75	No
Achieve Academic Distinction within Gamma Iota Sigma	100	No
Earn a grade of B or higher in Managing International Risk	150	No
COMMUNITY INVOLVEMENT		
Attend a Community Service event	30	No
Attend a second Community Service event	20	No

Pass Exam P/1	150	No
Pass Exam FM/2	150	No
Pass Exam IFM/3F	150	No
Pass Exam STAM	150	No
Pass Exam LTAM	150	No
Pass Exam SRM	150	No
Pass Exam PA	150	No
Pass Exam MAS-I	150	No
Pass Exam MAS-II	150	No
Pass Exam 5	150	No
Pass Exam 6	150	No
Pass CPCU 500 Pass/Waive CPCU 520 Pass CPCU 530	100 100 100	No No No
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Pass CPCU 540	100	No
Pass CPCU 551	100	No
Pass CPCU 552	100	No
Pass CPCU 553	100	No
Pass CPCU 555	100	No
Pass CPCU 556	100	No
Pass/Waive CPCU 557	100	No
Pass CPCU 560	100	No
Pass CPCU Ethics exam	150	No
Pass all CPCU exams	225	No
Pass GBA 1	100	No
Pass GBA 2	100	No
Pass GBA/RPA 3	100	No
Complete GBA designation	225	No
Pass RPA 1	100	No
Pass RPA 2	100	No
Complete RPA designation	225	No
Complete CEBS designation	225	No
NETWORKING		
NETWORKING  EITHER Participate in the Alumni Student Mentoring Program	.	
NETWORKING  EITHER Participate in the Alumni Student Mentoring Program OR Participate in the Student Mentoring Program (Cannot	150	No
EITHER Participate in the Alumni Student Mentoring Program		No

Cook or bake for one event (bake sale or potluck)		No
Attend a social event (e.g. Gamma Games, Charity Auction, etc.)		Yes
Gamma Games Winner: 1st Place Team		No
Gamma Games Winner: 2 <sup>nd</sup> Place Team	40	No
Gamma Games Winner: 3rd Place Team	20	No
Gamma Games MVP	40	No
Follow Gamma Iota Sigma, Sigma Chapter on Facebook		No
Follow Gamma Iota Sigma, Sigma Chapter on Twitter		No
Follow Gamma Iota Sigma, Sigma Chapter on Instagram	10	No