



# RISKY BUSINESS

MEMBER EDITION

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TEMPLE UNIVERSITY'S DEPARTMENT OF RISK, INSURANCE, AND  
HEALTHCARE MANAGEMENT



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## H. WAYNE SNIDER DISTINGUISHED GUEST LECTURER SERIES

Carol Barnes  
Insurance Manager  
Baylor College of Medicine

*Wednesday, November 8th, 2006  
11:40am-12:30pm, Walk Auditorium*

**Carol Barnes, ARM**, is Insurance Manager with the Office of Risk Management at Baylor College of Medicine in Houston, Texas. She has worked in the insurance industry for over thirty years in such diverse areas as the energy sector, restaurant and nightclub management, and Texas Non-subscriber injured employee claims. Ms. Barnes has been with BCM since 1995.

At BCM Ms. Barnes handles all claims for damages (except medical liability and workers' compensation), the renewal of the college's property & casualty insurance policies, contract review for coverage and proof of insurance, and various other responsibilities. Ms. Barnes also functions as the department SAP (accounting/budget) liaison, computer liaison, and web master. Carol received the Associate in Risk Management designation in 1987 and a Bachelor of Arts in Computer Science from the University of St. Thomas in Houston in 1991.

She has held various board positions for the Houston Chapter of the Risk & Insurance Management Society including president (2000), chapter liaison to the national office, and web master. She was also a member of the RIMS-National Mentoring Team working with 3 chapter boards. Ms. Barnes is a member of the Greater Houston Society for Healthcare Risk Managers and the National Notary Association.

Carol has been chosen by the **2006 Spencer Educational Foundation to be a Risk Manager in Residence at Temple University**. This prestigious position involves visiting a university with a risk management program and meeting students as well as viewing some classes.

## Insurers Announce Earnings

HAMILTON, Bermuda—A tame hurricane season helped Arch Capital Group Ltd. post profits of \$453.3 million for the first nine months of 2006, nearly triple the year-earlier period. The Hamilton, Bermuda-based insurer and reinsurer posted net income of \$185.8 million for the quarter vs. a net loss—stemming from heavy 2005 hurricane activity—of \$86.3 million in the prior-year period. The third quarter of 2006 "did not include any material catastrophic activity," Arch noted in a statement. Arch reported higher gross written premiums for the nine-month period, increasing to \$3.41 billion compared with \$2.97 billion last year. The company's combined ratio was 86.3% for first nine months of this year, an improvement from 98.9% for the first nine months of 2005.

NEW YORK —The Hartford Financial Services Group Inc., the fourth-largest U.S. insurer by assets, said that earnings rose a better-than-expected 41% in the third quarter, helped by the absence of any major catastrophes such as hurricanes. The company also raised its forecast for operating earnings for 2006.

The Hartford, Conn.-based carrier said earnings were \$758 million, or \$2.39 a share, up from \$539 million, or \$1.76 a share, in the year-earlier quarter.



### 6 Most Costly Insurance Losses from 1970-2005 in Millions

Rank	Date	Location	Event	Loss
1	Aug. 24, 2005	U.S., Gulf of Mexico	Hurricane Katrina	\$45,000
2	Aug. 23, 1992	U.S., Bahamas	Hurricane Andrew	\$22,274
3	Sep. 11, 2001	U.S.	Terrorist attacks on WTC	\$20,716
4	Jan. 17, 1994	U.S.	Northridge Earthquake	\$18,450
5	Sep. 2, 2004	U.S., Caribbean	Hurricane Ivan	\$11,684
6	Sep. 20, 2005	U.S.	Hurricane Rita	\$10,000

 **THE FOX SCHOOL**  
of Business and Management

TEMPLE UNIVERSITY

**Risk Management Intern Presentation***Friday, November 17, 2006**11:40am-12:30pm**Speakman Hall 113*

The Risk Management Intern Presentations are a great way to learn about different internship programs and to learn about the culture of different companies. Learn about the fun and unique experiences your peers have had over the past summer.

The following students will be presenting:

**Roberto Bedoya** - Bristol West Insurance

Ft. Lauderdale, Florida

**Semojons Fogels** - Marsh

Philadelphia, Pennsylvania

**Sufan Zhang** - Towers Perrin Reinsurance

Philadelphia, Pennsylvania

*Email Lucas Dietrich if you have any questions.*

**ldietrich@temple.edu**

**Actuarial Science Intern Presentation***Friday, November 17, 2006**11:40am-12:30pm**Student Center 223*

This is a great opportunity for Actuarial Science students to learn about internships from several different companies. Hear what it is like to work for an insurance carrier and a consulting firm.

**Tanya Ranguma** - Independence Blue Cross,

Philadelphia, Pennsylvania

**Tiffany Calhoun** - Bristol West Insurance

Ft. Lauderdale, Florida

**Ori Feibush** - Watson Wyatt

New York, New York

*Email Lucas Dietrich if you have any questions.*

**ldietrich@temple.edu**

**Career Presentation***Friday, December 1, 2006**11:40am-12:30pm**Speakman Hall 113*

If you are considering a career in risk management and insurance you would be well served to attend this career presentation. Hear about the day to day activities of an insurance professional from graduates of the Temple Risk Management and Insurance program.

**Pat Healey** - Class of 2005, Ace

Philadelphia, Pennsylvania

**Kristin Hatchman** - Class of 2004, Cigna

Philadelphia, Pennsylvania

*Email Lucas Dietrich if you have any questions.*

**ldietrich@temple.edu**

**Fox School Food Drive**

The Fox School of Business' student professional organizations sponsor their Fourth Annual Thanksgiving Food Drive. Students will be collecting canned goods and other non-perishable items to donate to Project H.O.M.E. This non-profit organization provides food and shelter for the homeless and underprivileged families in the North Philadelphia area. This year their goal is to collect 1,500 items so that more than 400 formerly homeless residents and about 300 families in the community receive a proper Thanksgiving meal. Gamma Iota Sigma would like to become a major contributor for this event. Bring your non-perishable food items to the Wednesday Meeting for donation.

**Cultural Dinner at Hibachi***Wednesday, November 8, 2006**5:30pm**Hibachi*

To wind down the semester you will have the opportunity to enjoy a cultural dining experience while socializing with Gamma Iota Sigma. To keep this event fun and original, Hibachi was the optimal choice. The meal will include a salad, and a choice of two entrees: salmon, shrimp, chicken and steak. Non-alcoholic beverages would also be included in the price and alcoholic beverage will be available for those over 21 at their own expense. Email Anna Maria if you have any questions,

**araducan@temple.edu**

**Fairmount Park Organization***Sunday, November 12, 2006**9:15am-2:00pm**Wissahickon Park*

Help remove debris, trash and dead plants form a specific area of the Wissahickon Park. This has previously been a huge success as we are able to see the results of our volunteering. This is the final event that will satisfy the RMI 100 community service requirement. *Email Dave Faga if you have any questions regarding this event.*

**dmfaga@temple.edu**