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Press Release



## Temple University Team Wins 2nd Place in the CICA Essay Contest!

Thursday, March 14, 2024



Fox School of Business students **Sofia Davis [Fox Risk Management & Insurance, 2024]** and **Gracie Law [Fox Risk Management & Insurance, 2024]** were announced winners of the 2nd place prize in the Captive Insurance Companies Association's (CICA) *Captive Insurance Solutions for*

*Today's Risk Management Challenges* essay contest for college risk management and insurance students, sponsored by Hylant Global Captive Solutions (Hylant GCS). The winning teams were announced on Monday, March 11, 2024, during the CICA International Conference in Scottsdale, Arizona. Student essays will also be published by CICA's Essay Contest Media Partner "[Captive Insurance Times](#)."

Their essay, titled "**Single Parent Captive Solution for Vane University**", discussed the best fitting captive structure for insuring the risks Vane University is exposed to. In their study, they considered factors such as compliance, operations, feasibility, and capitalization which pointed to the single-parent captive as the leading solution for Vale University due to its prevailing advantages over other captive options.

Special thanks to **Professor M. Michael Zuckerman JD, MBA, ACI** for his mentorship to the team, and congratulations to Sofia Davis and Gracie Law!

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