

## <u>Temple University Students, Angel Song & Alana Vicale, Win the Captive Insurance Companies Association's</u> (CICA) Essay Contest!

Friday, March 15, 2019

On Monday, March 11, 2019, Temple University students **Angel Song** and **Alana Vicale** received **first place honors** in the Captive Insurance Companies Association (CICA) college student essay contest "Next Generation Captive Insurance Solutions for New Risk Challenges." The winners were announced at the CICA 2019 International Conference in Tuscon, Arizona. For the essay competition, two-person teams were required to describe why and how a captive insurance company could be used as a cost-effective means of alternative risk financing for emerging risks. Angel and Alana proposed creating a Risk Retention Group that would help doctors manage their risk exposure and encourage more careful monitoring of opioid prescriptions, and closer monitoring of possible misuse. The CICA President, Dan Towle, had this to say about the Temple Team:

"The judges were impressed that the Temple team considered not only the need to provide insurance coverage for this growing risk, but they also tailored their approach to help create a focus on reducing possible misuse."

Congratulations to Angel and Alana! We at the Sigma Chapter are so proud of their fantastic accomplishment!

Click <u>here</u> to read more about the CICA essay competition.

