



Risky Business

OCTOBER 26, 2015 • VOLUME XXXV, ISSUE IX

Tuesday, October 27

No Scheduled Events

Wednesday, October 28

12:00pm-12:50pm

H. Wayne Snider Distinguished Guest Lecturer

Thursday, October 29

No Scheduled Events

Friday, October 30

9:00am-3:00pm

Bake Sale

12:00pm-12:50pm

Joint Workshop: *Risks and Claims at Temple University*

Saturday, October 31

No Scheduled Events

Sunday, November 1

No Scheduled Events

Monday, November 2

No Scheduled Events

Committee Meetings

Monday, October 26, 2015, 12 PM-12:50 PM

Career Development - Actuarial Science - Alter 031

Nancy Behrens, FSA, MAAA

Vice President of Operations, State Farm Life Insurance Companies

Member, Actuarial Board of Counseling & Discipline

Career Development - RMI Employee Benefits - Alter 239

Jenna Schaffer, Class of 2014

Health & Benefits Specialist, Aon Hewitt

Career Development - RMI Property & Casualty - Speakman 112

Angela McBride, Class of 2011, Account Executive, Travelers

Mike Giurlando, Class of 2011, Commercial Underwriter, Chubb

Community Affairs - Alter 748

Joint Workshop: Risks and Claims at Temple University with Lisa Zimmaro, Temple's Risk Manager

Friday, October 30, 2015, 12 PM-12:50 PM, Alter Hall 031

Lisa Zimmaro, Temple University's Risk Manager, will present about risks that exist on our campus. Come ready to learn about how our school tackles risk, including what risk controls are used. It will be interesting to see how risk management techniques that we learn in classes are applied at our very own school. She will then focus the majority of her presentation on claims, and she will share great stories on the claims she has handled, especially in connection with medical malpractice. Students will have the opportunity to learn about claims as a career path.

"Halloween" Charity Bake Sale

Friday, October 30, 2015, 9 AM-3 PM, Alter Hall Lobby



Make sure to stop by Gamma Iota Sigma's charity bake sale for a tasty baked good! The theme will be "Halloween" and all proceeds go to our 2015-2016 Charity of Choice, Brave Hearts for Strong Minds!

Like us on Facebook: Gamma Iota Sigma - Sigma Chapter

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Send feedback regarding Risky Business to kate.michel@temple.edu or brenna.horan@temple.edu

THE H. WAYNE SNIDER DISTINGUISHED GUEST LECTURER SERIES PRESENTS:

Marya Propis

Head of Distribution Management

AIG US/Canada Property Group and Lexington Insurance

Wednesday, October 28, 2015, 12 PM-12:50 PM, Alter Hall 031



Marya J. Propis is the Head of Distribution Management for Lexington and for AIG's U.S. and Canada Property Group. In this role, she manages various broker relationships in an executive capacity and supports field distribution initiatives, working closely with the U.S. and Canada AIG Distribution group to ensure execution of broker strategies both at Lexington and Risk Specialists Companies Insurance Agency, Inc. Additionally, Marya leads distribution for AIG's U.S. and Canada Property group and works in conjunction with AIG's Industry Practice Groups, supporting Industry specialization growth strategies. "One of my primary focuses is to continue to develop robust distribution strategies, which essentially means supporting our distribution partners in the same fashion that they have supported us," she says. Marya is also AIG's Board of Directors representative for the Spencer Educational Foundation.

Prior to her current role, Marya served as Regional Industry Practice Officer for AIG's U.S. and Canada region. She joined AIG in March 2005 and has held several leadership roles at Lexington and AIG, including Senior Vice President of AIG Sales and Marketing; Chief Operating Officer of Risk Specialists Companies Insurance Agency, Inc.; and Vice President of Sales and Marketing for Lexington.

Prior to joining AIG, she was Marketing Director at Arthur J. Gallagher of Massachusetts. Marya holds Bachelors degrees in English and Communications from Canisius College in Buffalo, New York.

Trick or Treat? Halloween hijinks that are covered by insurance.

Adapted from Hannah Bender's 10/17/2014 article on propertycasualty360.com

Vandalized vehicles? On Halloween, personal vehicles are almost twice as likely to be vandalized than any other day of the year, according to a recent analysis from the Highway Loss Data Institute. October 31 has the highest average number of claims for any given day of the year for vehicle vandalism with approximately 1,250 claims each year. While moving a vehicle into a garage is the best way to protect against vandalism, most comprehensive auto coverage will cover splashes from paintballs or egg splatters. However, whether or not a victim should file a claim depends on the amount of damage. If the paint is damaged, for example, filing a claim is justified. If it only takes a few washes, it may not meet a policyholder's deductible.

Getting TP'd? Adorning peoples' trees with toilet paper is one of the most common Halloween pranks, and while toilet paper does not usually damage trees, should a tree become damaged in an act of vandalism most homeowners' policies will cover it. Experts recommend, however, that there should be damages equating \$100 or more to make a claim worthwhile. If there is major damage, be sure that a claims representative takes a look before homeowners begin cutting down limbs or hauling away debris.

Dog bites? Halloween brings heavy traffic to the home, whether it is because a homeowner is handing out candy to trick-or-treaters or is hosting a costume party. But while this may be all fun and games for humans, Halloween can be a stressful time for dogs, who may be confused or upset by guests constantly coming and going. And even if the family dog is usually docile and non-aggressive, anxiety may provoke a dog to bite a visitor. While each state has different rules regarding dog bite claims, homeowners' policies usually cover liability and medical expenses related to household accidents. While it isn't common, if the dog is excluded from the policy, the homeowner becomes responsible for the costs in damages.

Grave matters? Unfortunately, a common Halloween prank is the theft or damage to a tombstone. But grave markers are usually covered by homeowners' policies. The typical amount covered for a tombstone is around \$1,000, but homeowners can take out additional insurance of up to \$5,000, which may be a good move if the tombstone is more expensive.