

Professional Exam Passers

Spring, 2011

For students in the Risk Management and Actuarial Science fields, passing exams given by professional societies is of critical importance to their professional development. The Sigma Chapter encourages our members to pursue these professional designations. These rigorous exams are given by various educational organizations in the Risk Management and Actuarial Science fields, and the Sigma Chapter is proud of our members who have completed this difficult task. The following is a list of the recent exams passed by our members, as well as a brief overview of what that exam entails:

Chartered Property Casualty Underwriter

The Chartered Property Casualty Underwriter designation is the most respected professional designation in the property and casualty insurance industry. The CPCU designation is awarded to individuals who have completed eight courses in risk management and insurance and have complete three years of service in the insurance industry.

CPCU 510

Foundations of Risk Management, Insurance, and Professionalism covers many pertinent risk topics such as the code of ethics, financing, markets, and legal environments.

Russell Wainwright



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Certified Property Casualty Underwriter

CPCU 520

Insurance Operations, Regulation, and Statutory Accounting continues from CPCU 510 by covering more foundational material such as insurance operation, regulation, marketing, underwriting, claim adjusting.

Kevin Severson



Saraya Hyder



Teron Richardson



Justin Honigman



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Gamma Iota Sigma - Sigma Chapter

Certified Property Casualty Underwriter

CPCU 500

The first of the CPCU exams involves relating risk management and insurance principles to everyday practice while increasing value to customers by using the risk management framework to solve problems. This course seeks to enhance efficiency in analyzing insurance policies by learning a systematic method of analysis.



Christine Morrison

CPCU 551

At a more advanced level, the CPCU 551 course requires an outstanding level of technical knowledge in handling complex commercial property loss exposures. The course seeks to improve job effectiveness with an in-depth understanding of commercial property insurance coverages and non-insurance techniques.



Kiara Somner



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Associate in Risk Management

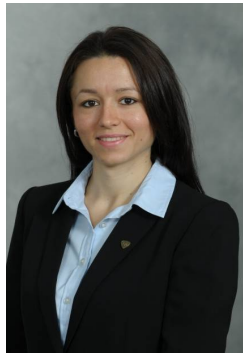
The Associate in Risk Management designation is based on possessing in-depth knowledge in both the practical skills necessary for risk management as well as adapting those skills to changing circumstances. The requirements for attaining the ARM designation consist of passing three courses.

ARM 56

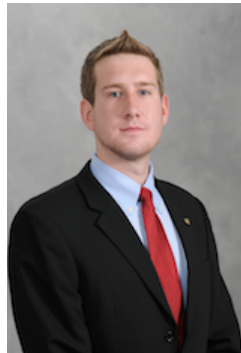
Risk Financing provides a conceptual introduction of risk forecasting and risk financing techniques. The following students completed this course and successfully passed the ARM 56 exam:



Tammy Orehek



Natallia Shastak



Andrew Kalb



Juliette Elbachaalany



Xa Vu



Catherine McLain



Matthew Epstein



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Society of Actuaries Exams

The Society of Actuaries is dedicated to promoting high standards of professionalism, education, and research in the actuarial field. Actuaries in the United States achieve professional status by passing a set of examinations administered by the Society of Actuaries. Exams include Probability (P/1), Financial Mathematics (FM/2), and Actuarial Models (M/3). These exams are quite rigorous and have low pass rates nationally.

SOA P

Probability has as its goal the development of knowledge with regard to probability. Practical application of this knowledge towards problems in actuarial science is emphasized. The following students completed this course and successfully passed the P exam.



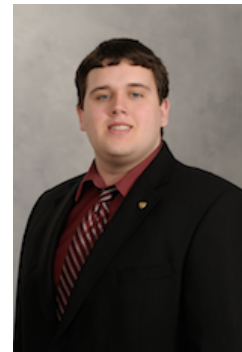
Anna Kirjusina



Christina Marinello



Joseph Schiavo



William Fiala



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Society of Actuaries Exams

SOA FM

Financial Mathematics covers discrete and continuous interest theory, applying fundamental concepts of financial mathematics to calculating the present and future values of various cash flows. In addition, the course also provides an introduction to financial instruments, such as derivatives and arbitrage. The following students completed this course and successfully passed the FM exam.



Zan Dustin Ali



Elazar Klein



Dorothy Charles



Bo Hu



Weiran Zhang



Kwang Oh



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Gamma Iota Sigma - Sigma Chapter

Certified Employee Benefit Specialist

In the employee benefits and compensation field, the oldest and most respected professional credential is CEBS - the Certified Employee Benefit Specialist. The CEBS designation carries an eight-course requirement and is highly respected in the employee benefits field.

GBA-1

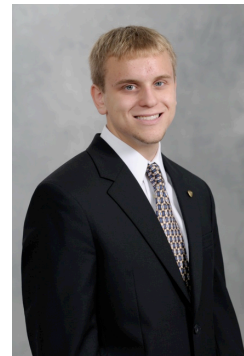
The course begins with a discussion of the environment of health care and health care plans, followed by health plan designs and cost-control techniques. The course also covers the managed care spectrum and managed care plans, as well as maintaining and improving employee health. A variety of other benefits as well as funding arrangements is explored. The course concludes with an overview of fiduciary liability and



Jennifer Vargas



Gina Rudich



Samuel Sussman



Jacquelyn Teta



Gabriella Nurkeiwicz



Eli Neuman



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Certified Employee Benefit Specialist

GBA-1



Elizabeth Alcamo



Patrick Curboy



Christopher Ocampo

GBA-2

GBA 2 examines a wide variety of other welfare benefits including: dependent care and family leave benefits; work/life benefits. Two assignments deal with the important topic of flexible benefit plans and flexible spending accounts, and the course then covers various functions associated with welfare plans. The course concludes with assignments on health benefits for retirees and long-term care.



Megan Williams

